OTHER LIABILITIES/EQUITY

The **Other Liabilities/Equity** database is populated in the **Other Liabilities/Equity** module in RAVEN. The database is populated by transferring information input in the **General Ledger** module.

Things to remember in the **Other Liabilities/Equity** module:

First, when the user transfers the information from the **General Ledger**, only the basic information the user input into the **General Ledger** will be present. The user must go into the **Other Liabilities/Equity** module and add to the information. At the very least, the user needs to identify the branch to which each liability or equity account belongs.

Second, when making adjustments to the **General Ledger** via adjusting entries or by any other means, the user must transfer the updated information from the **General Ledger** to the **Other Liabilities/Equity** database. Completing this function ensures the **Other Liabilities/Equity** database remains in balance with the adjusted **General Ledger**.

DEMONSTRATION

A.   Transfer from G/L

The user may transfer information into **Other Liabilities/Equity** from two different points in RAVEN:

> **D**ata / **O**ther L/E / **T**ransfer From G/L   or
> **B**ank Info / **G**eneral Ledger / **T**ransfer to DBFs

The user may choose to use the **General Ledger** path after making adjusting entries to ensure the most current information is in the **Other Liabilities** database.

The user may select the **Other L/E** path when entering additional information about each liability or equity account.

In either case, the user **MUST** update after any adjustments are made to the General Ledger. The user should utilize the **Data / Audit / Compare G/L to Databases** path to ensure the **Adjusted General Ledger** and the subsidiary ledgers remain in balance.

1. **Data / Other L/E / Transfer From G/L**

2. RAVEN displays the **RAVEN Notes** window with the following message:

   "7 records were added from the General Ledger database into the Other Liability/Equity database.

   0 records were updated.

   0 records were not changed. Continue"

3. Select **Continue**

B. Edit Other Liabilities/Equity

   1. Select **Other L/E / Manual Entry/Edit**

      NOTE:
      The Other Liability/Equity Manual Input window displays Account number 232000.

   2. Select **Edit**

   3. Select **Raven Bank**

   4. Select **Save**

   5. Select **Search**

   6. Select **260000** (Enter)

   7. Select **Edit**

   8. Select **Raven Bank** (Enter)

   9. **Rate: *"6.500"***

   10. **Maturity Date: *"12/31/1995"***

   11. **Collateral Value: *"2,700,000"***

   12. **Collateral Description: *"USA #873572690"***

   13. **Date of Borrowing: *"02/02/1995"***

14. Select **Save**

15. Select **Exit**

16. Select **A̲udit** / **Compare G/L to Databases**

     RAVEN displays the **G/L to Database Comparison** window with the following information:

G/L Code	FDIC's G/L Description	G/L Total	DBF Total	Difference
1000	Cash & Due From	402,390.76	402,390.76	0.00
1100	Time Due From	171,768.53	171,768.53	0.00
1200	Fed Funds Sold	1,432,036.04	1,432,036.04	0.00
2000	U.S. Treasuries	1,500,000.00	1,500,000.00	0.00
2100	U.S. Agencies	2,703,385.65	2,703,385.65	0.00
3100	Commercial Real Estate Loans	48,830,470.71	0.00	48,830,470.71
3200	Commercial & Industrial Loans	6,651,434.74	0.00	6,651,434.74
3300	Consumer Loans	6,447,788.44	0.00	6,447,788.44
3400	Overdrafts	39,970.98	0.00	39,970.98
4100	Institution Building	2,418,105.87	2,418,105.87	0.00
5000	OREO	17,655,897.20	0.00	17,655,897.20
6100	Prepaid Expenses	344,630.16	344,630.16	0.00
6125	Other Assets	2,828,195.55	2,828,195.55	0.00
6300	Investment in Subsidiaries	2,000,000.00	2,000,000.00	0.00
7000	Demand Deposits	11,932,004.93	0.00	11,932,004.93
7100	Savings Deposits	45,421,996.01	0.00	45,421,996.01
7200	Time Deposits	28,799,864.93	0.00	28,799,864.93
7300	Accrued Interest on Deposits	1,180,578.00	0.00	1,180,578.00
8500	Other Secured Borrowings	1,204,184.88	1,204,184.88	0.00
8700	Other Liabilities	21,190.55	21,190.55	0.00
9000	Loan Loss Reserve	1,460,755.84	1,460,755.84	0.00
9100	Equity Capital	3,405,499.49	3,405,499.49	0.00

The comparison table reflects the information in the General Ledger (net of adjustments) as well as the information in the subsidiary ledgers. Since some information has not been loaded into RAVEN, the table reflects out of balance conditions. In the case of the Other Liabilities and Equity accounts, the information was transferred from the General Ledger, and the database and the General Ledger are in balance.

Remember, if the user adjusts or changes the General Ledger in any way, the user must update in the General Ledger module and then transfer the information to the Other Liability/Equity database. If this is not done, an out of balance condition will exist.

17. Select **Data Menu**

18. Select **Other L/E / Manual Entry/Edit**

EXERCISE

A. Edit the following accounts. Use the **Next**, **Previous,** or **Search** buttons to locate the accounts.

           Input Box   **Input Description**

1. **Loan Loss Reserve**

    a)   **Branch**   *"Raven Bank"*
    b)   **Save**

2. **Capital Stock**

    a)   **Branch**   *"Raven Bank"*
    b)   **Save**

3. **Capital Surplus**

    a)   **Branch**   *"Raven Bank"*
    b)   **Save**

4. **Undivided Profits**

    a)   **Branch**   *"Raven Bank"*
    b)   **Save**

5. **Current Earnings**

    a)   **Branch**   *"Raven Bank"*
    b)   **Save**
    c)   **Exit**
    d)   **<u>M</u>ain Menu**